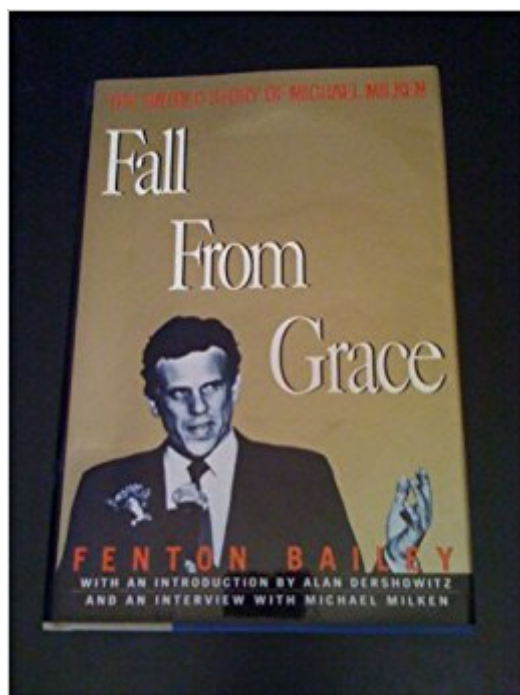


The book was found

Fall From Grace: The Untold Story Of Michael Milken



Synopsis

An account of the crimes of Milken describes the events that led up to his sentence, discussing how he used high-yield bonds to allow entrepreneurs and corporations to borrow money on an unprecedented scale.

Book Information

Hardcover: 330 pages

Publisher: Birch Lane Pr; No Edition Stated edition (October 1992)

Language: English

ISBN-10: 1559721359

ISBN-13: 978-1559721356

Product Dimensions: 1.5 x 6.2 x 9.2 inches

Shipping Weight: 1.4 pounds

Average Customer Review: 4.3 out of 5 stars [See all reviews](#) (6 customer reviews)

Best Sellers Rank: #703,485 in Books (See Top 100 in Books) #113 in [Books > Business & Money > Investing > Bonds](#) #807 in [Books > Business & Money > Investing > Stocks](#) #1946 in [Books > Biographies & Memoirs > Professionals & Academics > Business](#)

Customer Reviews

Author Fenton Bailey "worked at Drexel Burnham Lambert during its halcyon days and researched and edited 'Fallen Angel,' a British documentary on Michael Milken." This book was first published in 1992. He notes, "the [corporate] raiders argued that they were the solution to the problem and not the problem. The problem was not bust up break up takeovers, the problem was 'entrenched management' and corpocrats who, had they been doing their job properly, would have seen the need to restructure and would have done it years ago." (Pg. 75) He quotes Milken about his charitable causes, "I put in more time than any of you at the office yet I am the only representative from our department who attends these functions and helps them. We work in the community and there are those who are not as fortunate as we are. Let us show that we are interested in more than our business." (Pg. 110) About the crime of insider trading that ultimately brought down Milken's partner Ivan Boesky, he observes, "The problem was that insider trading is one of the most ill-defined crimes on record. In fact it is not even on the statute books, since Congress has never passed a law specifically prohibiting it, much less defining it... Passing laws specifying the punishment to fit the crime, when Congress has not first defined the crime, seemed surreal... Those who dared, like the arbs, would venture into this mined no-man's land at their own risk." (Pg. 155) He

suggests that "Milken's real problems" were that "Few really believe in the American Dream of limitless success. There has to be a ceiling. It was the single most important thing in the downfall of Milken, and it was to be the focus of the Prosecutor's Ball." (Pg.

[Download to continue reading...](#)

Fall from Grace: The Untold Story of Michael Milken Michael Vey, the Electric Collection (Books 1-3): Michael Vey; Michael Vey 2; Michael Vey 3 The Hyper-Grace Gospel: A Response to Michael Brown and Those Opposed to the Modern Grace Message Mutiny at Fort Jackson: The Untold Story of the Fall of New Orleans (Civil War America) How the Irish Saved Civilization: The Untold Story of Ireland's Heroic Role From the Fall of Rome to the Rise of Medieval Europe (The Hinges of History) Losing the Signal: The Untold Story Behind the Extraordinary Rise and Spectacular Fall of BlackBerry How the Irish Saved Civilization: The Untold Story of Ireland's Heroic Role from the Fall of Rome to the Rise of Medieval Europe Pro Flash Manual: A Michael Willems Dutch Master Class Manual (The Michael Willems "Dutch Master Class" series Book 2) Michael In Pictures: A Celebration of the Life of Michael Hutchence 1960 -1997 Michael Vey: The Prisoner of Cell 25 (Michael Vey (Audio)) Michael Vey 6: Fall of Hades Michael Bloomfield: The Rise and Fall of an American Guitar Hero Fall of Hades: Michael Vey, Book 6 Michael Jackson, Inc.: The Rise, Fall, and Rebirth of a Billion-Dollar Empire Daily Grace for Teens (Daily Grace Series) Grace Upon Grace: Spirituality for Today Wild Grace: What Happens When Grace Happens Grace: Her Lives, Her Loves - the definitive biography of Grace Kelly, Princess of Monaco The Grace of God and the Grace of Man: The Theologies of Bruce Springsteen Grace to Save: Contemporary Christian Romance (Serenity Landing Tuesdays of Grace Book 1)

[Dmca](#)